

Terms of Reference

The Superannuation and MPF Schemes Management Sub-committee

1. to work with the trustee(s) or service provider(s) of the Superannuation and Mandatory Provident Fund (“MPF”) Schemes to consider and, with the delegated authority of the Council, approve all matters relating to the Superannuation Schemes and the MPF Scheme, including the
 - (a) selection/appointment/replacement of new or existing service providers;
 - (b) determination/revision of the investment options;
 - (c) review of the investment performance of the Superannuation and Mandatory Provident Fund (“MPF”) Schemes;
 - (d) review and recommend improvements in the services provided by the service providers to stakeholders;
 - (e) review and revise the Rules Governing the Conduct of Election of Staff Representatives to The Superannuation and MPF Schemes Management Sub-committee;
 - (f) to make recommendations to the Finance Committee on:
 1. matters relating to financing the operations of the Superannuation and Mandatory Provident Fund (“MPF”) Schemes;
 2. revisions to the terms and conditions of the Superannuation Schemes and the MPF Schemes; and
 3. termination of the Superannuation Schemes and the MPF Schemes.
2. to perform any function laid upon it by the Finance Committee.
3. with the agreement of the Finance Committee, to co-opt such additional members to the Superannuation and Mandatory Provident Fund Schemes Management Sub-committee as may be required.
4. to form any ad hoc working groups as considered necessary.